(54) Title: A METHOD FOR PROVIDING AUCTION SERVICE VIA THE INTERNET AND A SYSTEM THEREOF
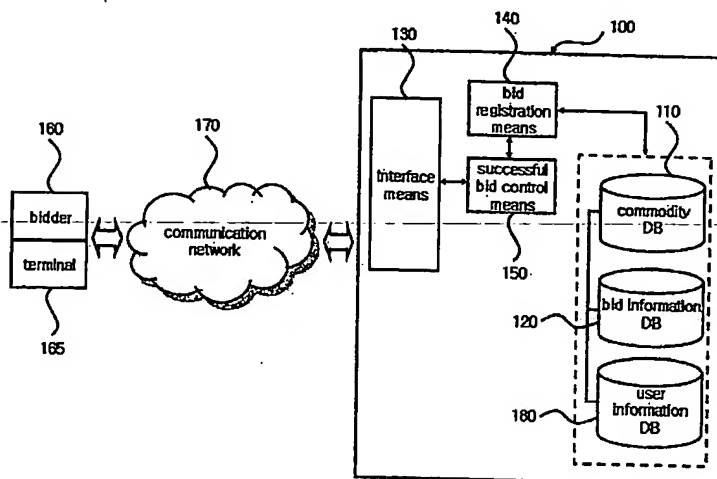
(57) Abstract: Disclosed herein is a method and apparatus for providing an auction service via the Internet. The auction service providing method includes the step of maintaining a commodity information database (DB). Thereafter, a bid information DB is maintained. Bid request data including specific bid price information is received from bidders. The bid request data is recorded in bid registration fields of the bid table. Successful bidders are determined according to predetermined criteria. The predetermined criteria are based on the bid price information of the bid registration field and the number of items of the bid request data. The step of determining one or more successful bidders comprises the steps of calculating the number of items of the bid request data, and selecting bid registration fields having a smallest number of items of bid request data, and selecting a bid request field having a lowest bid price, and determining bidders having registered bid request data in the selected bid registration field to be successful bidders.